

RESOLUTION

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE MERIDIAN LIBRARY DISTRICT, OF ADA COUNTY, IDAHO, ORDERING A SPECIAL ELECTION TO BE HELD IN THE DISTRICT FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$12,000,000; ESTABLISHING THE DATE, TIME, AND PLACES OF ELECTION; PROVIDING A FORM OF BALLOT; PROVIDING FOR REGISTRATION OF ELECTORS; APPROVING A FORM OF NOTICE OF ELECTION; PROVIDING FOR RELATED MATTERS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Meridian Library District, of Ada County, Idaho (the "District"), is a public library district created and operating under Title 33, Chapter 27, Idaho Code; and

WHEREAS, in the opinion of the Board of Trustees of the District (the "Board"), there is an immediate and pressing need of raising funds in the amount not to exceed \$12,000,000 for the purpose of the purchase of property and the construction of two branch library buildings to serve the northern and southern areas of the District, together with related equipment and furnishings, including all landscaping, lighting, heating, ventilation and sanitation facilities and costs and fees incidental thereto, including costs and fees related to issuing the bonds for the District; and

WHEREAS, the District does not have sufficient funds available for such purposes, and it is the decision of the Board of Trustees that funds should be raised through the issuance of general obligation bonds of the District; and

WHEREAS, Section 33-2728, Idaho Code, provides that the question of issuing such bonds must be submitted to the qualified electors of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF MERIDIAN LIBRARY DISTRICT, of Ada County, Idaho, as follows:

Section 1: A special election is hereby called to be held within the Meridian Library District (the "District") on November 8, 2016, for the purpose of submitting to the qualified electors of the District the question set forth in the form of a ballot appearing in Section 6 hereof.

Section 2: The special bond election shall be held as specified in Section 33-2728 and Title 34, Chapter 14, Idaho Code. The ballot proposition to be voted upon at the special bond election shall be separate from any other measure being voted upon on the same date, and only those qualified electors casting valid ballots upon the proposition set forth hereinafter shall be counted in determining the number of qualified electors voting at or participating in the special bond election.

Section 3: The polls of the special bond election shall open at the hour of 8:00 o'clock A.M., on November 8, 2016, and shall remain open continuously until the hour of 8:00 o'clock P.M., at which time the polls shall be closed.

Section 4: Each person voting at the special bond election shall be, at the time of the

election, a qualified elector of the District, within the meaning of Article 6, Section 2, of the Idaho Constitution, and Section 34-402, Idaho Code, eighteen (18) years of age or older, properly registered as provided by law, and a United States citizen who has resided in the State of Idaho and in the District at least thirty (30) days next preceding the election.

Section 5: Each elector must, in order to vote at the special bond election, be registered to vote according to the registration records of Ada County, Idaho, as required by Section 34-1402, Idaho Code.

Any person who is eligible to vote may register on election day by appearing in person at a polling place established for the election, by completing a registration card, making an oath on the form prescribed by law, and providing proof of residence in the manner provided by Section 34-408A, Idaho Code, as amended.

No qualified elector who is duly registered as a voter, and who continues to reside at the same address in which he or she is registered, shall be required to re-register.

Section 6: The ballot proposition for the special election shall be in substantially the following form:

MERIDIAN LIBRARY DISTRICT
Ada County, Idaho

SPECIAL BOND ELECTION
NOVEMBER 8, 2016

SHALL THE MERIDIAN LIBRARY DISTRICT BE AUTHORIZED TO ISSUE ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$12,000,000, TO BECOME DUE IN SUCH INSTALLMENTS AS MAY BE FIXED BY THE BOARD OF TRUSTEES, THE FINAL INSTALLMENT TO FALL DUE NOT MORE THAN TWENTY (20) YEARS FROM THE DATE OF THE BONDS, FOR THE PURPOSE OF FINANCING THE COSTS OF THE PURCHASE OF PROPERTY AND CONSTRUCTION OF TWO BRANCH LIBRARY BUILDINGS, TOGETHER WITH ALL FACILITIES, EQUIPMENT AND APPLIANCES NECESSARY TO OPERATE AND MAINTAIN THE SAME, AND RELATED COSTS AND FEES; ALL AS PROVIDED IN THE RESOLUTION OF THE BOARD OF TRUSTEES ADOPTED ON MAY 18, 2016?

INSTRUCTIONS TO VOTERS: To vote on the foregoing proposition, please make a cross (X) or other mark in the space to the right of the words "IN FAVOR OF issuing bonds for the purposes stated in the Resolution adopted on May 18, 2016" or "AGAINST issuing bonds for the purposes stated in the Resolution adopted on May 18, 2016" according to the way you desire to vote. If you mark, tear, deface, or otherwise mutilate this ballot, please return it to the election judge and obtain another ballot.

IN FAVOR OF issuing bonds for the purposes stated
in the Resolution adopted on May 18, 2016..... []

AGAINST issuing bonds for the purposes stated
in the Resolution adopted on May 18, 2016..... []

The following information is required by Section 34-439, Idaho Code:

The purpose for which the proceeds of the bonds will be used is for the purchase of land and the construction of two branch library facilities to serve the southern and northern areas of the District. The District has no existing indebtedness. The estimated interest rate anticipated on the proposed bonds is 3.41%. The range of interest rates is 2% to 5%. The total principal to be repaid over the life of the proposed bonds is \$12,000,000; the total interest to be repaid over the life of the proposed bonds is \$5,181,375; the total amount to be repaid over the life of the proposed bonds, principal and interest, based on the anticipated interest rate is estimated to be \$17,181,375.

Section 7: Notice of the special bond election shall be given by Ada County as provided by law.

Section 8: Any qualified and registered elector of the District may vote by absentee ballot in the manner provided by Idaho Code Section 34-1002, as amended.

Section 9: If, at the special bond election, two-thirds (2/3) of the qualified electors of the District voting therein vote in favor of the issuance of bonds for the purposes set forth herein and designated on the aforesaid ballot, fully registered general obligation bonds of the District shall be authorized, issued, sold, and delivered. The full faith and credit of the District will be pledged for the payment of the bonds. The bonds will be paid from taxes levied upon all taxable property within the District, will mature annually over a period which may be less than but which will not exceed twenty (20) years from their date, and will bear interest at such rate or rates as may be determined by the Board in the resolution authorizing the issuance of such bonds.

All bonds shall be issued in the form and manner, and shall be registered, disposed of, and redeemed, in accordance with the provisions of Title 33, Chapter 11, Idaho Code.

Section 10: The Treasurer of the District shall provide a brief official statement setting forth the information required by Section 34-439, Idaho Code.

Section 11: The board of election for the voting place specified above shall meet immediately following the close of the polls for the purpose of counting the ballots cast at the election, making the count in public view, and shall immediately thereafter make a return to the Ada County Board of Commissioners, including all electors' oaths, poll books, election registers, and all ballots cast, under seal. The Board of County Commissioners shall thereupon canvass such returns at a regular or special meeting to be held for that purpose at the regular meeting place of the Board. Thereupon, the results shall be entered in the minutes of the Board and

proclaimed as final.

Section 12: The Ada County Clerk is authorized to cause a sufficient number of ballots to be printed for use at the special bond election, to acquire such other election supplies as may be required, and to take all other and further actions as may be necessary in connection with the special bond election.

Section 13: All actions heretofore taken, not inconsistent with the provisions of this Resolution, by the Board and the officers of the District, and by the Board and offices of Ada County, directed toward making said acquisitions and improvements within and for the District, and the issuance of general obligation bonds of the District therefor, and for the holding of a special bond election, are hereby ratified, approved, and confirmed.

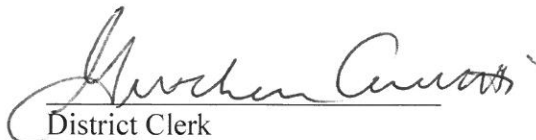
Section 14: This Resolution shall take effect and be in full force from and after its passage and approval.

DATED this 18th day of May, 2016.

MERIDIAN LIBRARY DISTRICT
Ada County, Idaho


Chairperson, Board of Trustees

ATTEST:


District Clerk