FY23 RECOVERED FORGONE TAX RESOLUTION

WHEREAS, Meridian Library District (the “District”), is a public corporation duly organized and existing as a library district under and pursuant to the Constitution and laws of the State of Idaho;

WHEREAS, the District desires to comply with Idaho Code § 63-802 regarding forgone tax recovery available to the District;

WHEREAS, The Board of Trustees states that the District has complied with all public notification requirements;

WHEREAS, the Board of Trustees desires to recover the maximum recoverable forgone balance of $72,217 for M&O;

WHEREAS, the Board of Trustees desires to recover the maximum recoverable forgone balance of $216,651 for Capital Projects;

NOW THEREFORE BE IT RESOLVED THAT Meridian Library District declares to recover forgone tax of $288,868 in FY23.

The above Resolution is adopted this 7th day of September 2022.

Nick Grove
Library Director

Megan Larsen
Chairperson of the Board of Trustees