



**LEGAL NOTICE**

PURSUANT TO IDAHO CODE 33-2725, PUBLIC HEARING for the consideration of an adjustment of the annual budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022 and for the approval of the annual operating budget for the fiscal year beginning October 1, 2022 and ending September 30, 2023 for the MERIDIAN LIBRARY DISTRICT will be held Wednesday, **August 31, 2022 at 7:00 PM**. You are invited to attend in person at our main branch, 1326 W. Cherry Lane or virtually on WebEx. Please see <https://www.mld.org/reports> for information on how to attend the WebEx meeting and provide public comment.

	<b>2021-2022</b>		<b>2021-2022</b>		<b>2022-2023</b>
	<b>Approved Budget</b>		<b>Proposed Amended Budget</b>		<b>Proposed Annual Operating Budget</b>
<b>General Fund</b>					
<b>Revenue</b>					
Property & Sales Tax	\$	7,056,972	\$	6,911,972	\$ 7,703,567
Non-Tax Revenue	\$	137,600	\$	109,990	\$ 137,600
Carry Over Transfer In	\$	-	\$	-	\$ -
<b>Total Revenue</b>	<b>\$</b>	<b>7,194,572</b>	<b>\$</b>	<b>7,021,962</b>	<b>\$ 7,841,167</b>
<b>Expenditures</b>					
Personnel	\$	4,210,930	\$	3,832,700	\$ 4,803,978
Operating	\$	1,367,863	\$	1,172,930	\$ 1,712,030
Collections	\$	1,121,450	\$	1,121,450	\$ 999,500
Capital	\$	494,329	\$	894,882	\$ 325,659
<b>Total Expenditures</b>	<b>\$</b>	<b>7,194,572</b>	<b>\$</b>	<b>7,021,962</b>	<b>\$ 7,841,167</b>
<b>General Fund - Six Month Reserve</b>		3,100,000	\$	3,100,000	\$ 3,100,000
<b>Capital Assets Repair &amp; Replacement Fund</b>		5,129,077	\$	5,129,077	\$ 5,129,077
<b>General Fund Balance</b>	<b>\$</b>	<b>8,229,077</b>	<b>\$</b>	<b>8,229,077</b>	<b>\$ 8,229,077</b>
<b>Capital Project Fund</b>					
Beginning Balance	\$	1,955,944	\$	2,608,408	\$ 1,897,440
<b>Revenue</b>					
Transfer from General Fund		404,942	\$	805,282	216,659
Plant Facilities Levy		1,400,000	\$	1,400,000	\$ 1,400,000
Interest		7,849	\$	7,850	\$ 7,850
South Branch Finance Proceeds		8,000,000	\$	-	\$ 8,000,000
<b>Total Revenue</b>	<b>\$</b>	<b>9,812,791</b>	<b>\$</b>	<b>2,213,132</b>	<b>\$ 9,624,509</b>
<b>Expenditures</b>					
Capital Outlay - Orchard Park Tenant Improvements		2,620,997	\$	2,674,100	2,471,500
Capital Outlay - South Branch Architect, Construction, Equipment and Furnishings		7,341,580	\$	250,000	8,000,000
South Branch Loan Repayment		53,019	\$	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>10,015,596</b>	<b>\$</b>	<b>2,924,100</b>	<b>\$ 10,471,500</b>
<b>Capital Project Fund Balance</b>		1,753,139	\$	1,897,440	\$ 1,050,449
<b>Total Fund Balances</b>	<b>\$</b>	<b>9,982,216</b>	<b>\$</b>	<b>10,126,517</b>	<b>\$ 9,279,526</b>

Capital Asset Repair and Replacement Fund to be used for Cherry Lane renovations in 2024

Capital Project Fund to be expended to complete leasehold improvements at Orchard Park 2023, South Branch 2024 and Cherry Lane Renovations in 2024.

Meridian Library District currently has three full service locations open 7 days a week and one portable library open 20 hours a week. Outreach services are provided with two bookmobiles and home delivery services provide with two vans.

Any person needing special accommodations to participate in the above noticed meeting should contact Meridian Library prior to the meeting at (208) 888-4451.

/S/Nick Grove, Clerk of the District